

**INTREPID**

m/045/002  
The Intrepid Companies  
700 17th Street, Suite 1700  
Denver, CO 80202  
303.296.3006  
303.298.7502 fax

August 24, 2004

Mr. Bill Buge  
Bureau of Land Management  
Utah Office  
P.O. Box 45155  
Salt Lake City, Ut 84145-0155

RE: Intrepid Potash-Wendover LLC

Dear Bill,

Enclosed is a BLM Form 3504 and our cashier's check for \$250,000 to temporarily fulfill our reclamation obligation for our mining operation in Wendover, UT.

We will continue to keep you updated on all of our efforts to accurately estimate our future reclamation expenses.

If you have any questions, please contact me.

Sincerely,

  
Jamie Whyte  
Director of Human Resources  
And Risk Management

Cc:  
Blaine Rawson, Holme Roberts, Owen  
John Kirkham, Stoel, Rives LLP  
Lowell Braxton, Division of Oil, Gas and Mining

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